

## TIBOR HOLLO OF FLORIDA EAST COAST REALTY HONORED BY HOUSE OF REPRESENTATIVES

MIAMI, Fla. (July 2, 2007) – South Florida touchstone Tibor Hollo, founder, chairman and president of Florida East Coast Realty, Inc. (FECR), was recently honored by the House of Representatives for his contribution to Miami's growth over the last 55 years. At the request of The Honorable Ileana Ros-Lehtinen of Florida, a flag was flown over the United States Capitol in Washington, D.C. in Hollo's honor. "Tibor Hollo is a wonderful man whose impact on South Florida can be seen from its skyline," noted Ros-Lehtinen in the Congressional Record on March 29, 2007. "He took chances; seized opportunity and was rewarded for his determination."

The developer has constructed more than 55 million square feet of residential, industrial, governmental and commercial space in Miami. Projects developed by FECR include Opera Tower in the now Arts Districtthen Omni/Venetia area, which Hollo was instrumental in revitalizing some years ago; Rivergate Plaza, the first high-rise in Brickell; Bay Parc Plaza, downtown's premier rental building; and The Club at Brickell Bay. Hollo also built two United States treasury buildings and a United States Justice building. Current projects include 2020 Ponce, an upscale office condominium in Coral Gables.

Although Hollo's business activities are largely devoted to commercial and residential developments and management, he is an active participant in over 40 civic, fraternal and religious organizations and has earned numerous awards and accolades over the years.

In 2006, Hollo was recognized as the Best Condo Developer by South Florida CEO, in the prestigious magazine's "Best in Business" issue and Catholic Charities Legal Services and the Archdiocese of Miami presented Hollo with the New American Award, which recognizes individual immigrants' contributions to society.

"It is the greatest honor to be recognized by the United States because this country has provided me with a new start at life," said Hollo, who emigrated from France to the US after World War II. "The opportunities here are vast and this honor should be a testament to the idea that hard work and community service really are what make up America's backbone. I am proud of my accomplishments and am humbled by the honor." FECR is headquartered at 100 South Biscayne Blvd, Suite 900, Miami, FL 33131. Tel: (305) 358-7710. For more information, visit www.fecr.com.

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