

## FLORIDA EAST COAST REALTY UNVEILS 2020 PONCE WITH GRAND OPENING SOIREE AND RIBBON CUTTING CEREMONY

New Class A Office Tower Officially Opens its Doors in Coral Gables

Miami, Fla. (September 16, 2009) – About 250 guests gathered at 2020 Ponce, an elegant, full-service Class A office building in Coral Gables developed by Florida East Coast Realty (FECR), to celebrate the much-anticipated, official grand opening of the 14-story, classic Mediterranean-style tower. Guests included city officials, brokers, Florida East Coast Realty and Colliers Abood Wood-Fay executives, and other project team members.

Coral Gables Mayor Don Slesnick and Commissioner Maria Anderson joined Florida East Coast Realty Founder and President Tibor Hollo and Colliers Abood Wood-Fay CEO Donna Abood on stage for a brief presentation, followed by the official ribbon-cutting, to mark the grand opening of the elegant office tower.

"We are extremely proud to unveil the most prestigious, technologically-advanced building in the city," said Hollo.

"2020 Ponce is a perfect example of the faith that people have in Coral Gables, and it allows us to house the great companies that we value in our city," said Mayor Slesnick. "We're delighted to be here tonight to congratulate Florida East Coast Realty and the new tenants of this prestigious office building," he added.

Now a landmark in the "City Beautiful," 2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage. The luxurious tower has a total of 40,000 square feet remaining of customizable, designer-ready layouts, which range from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plans can result in efficiencies of up to 30% in space planning. Colliers Abood Wood-Fay, a full-service commercial real estate firm headquartered in Coral Gables, is the leasing agent for the property.

Spectacular views from every office space, as well as private, 360-degree wraparound terraces in select office suites, are additional benefits to the premium amenities, which include state-of-the-art technology and security system, wireless capabilities, an extraordinary lobby and common areas, and concierge and valet service. Owners and tenants also have the convenience of VIP parking on-site, with a parking ratio of 4 spaces/1,000 square feet.

For more information on 2020 Ponce, please call Colliers Abood Wood-Fay at (305) 446-0011, or visit www. fecr.com and www.2020ponce.com. ####