



FLORIDA EAST COAST REALTY: AUSTIN HOLLO

Thursday, September 17th, 2009

MIAMI - Tibor Hollo, founder, chairman and president of Florida East Coast Realty Inc., announced that Austin Hollo has been named development officer. Austin Hollo will be part of the development team, working on all upcoming projects, focusing on One Bayfront Plaza, expected to be a signature mixed-use project and the tallest building in the Miami skyline. He will also be responsible for special underwriting projects related to potential real estate acquisitions.

Austin Hollo graduated from the Olin School of Business at Washington University in St. Louis in 2007, with bachelor's degrees in finance and marketing, as well as a minor in organizational psychology. He then spent two years as an analyst in the Real Estate Finance and Servicing Group at LNR Partners Inc. in Miami Beach.

Located on a prime, 3.2-acre site in Downtown Miami, 1101 Brickell is currently home to one, 11-story and one 19-story office tower. After acquiring the property in July 2009, FECR began the renovations and beautifications of the grounds and buildings, which are planned to total a cost of approximately \$9.8 million. Plans include the overall enhancement and modernization of the office buildings. In addition to the mechanical repairs and upgrades, future plans for 1101 Brickell include the construction of a new space for a signature restaurant and additional retail. For more information about 1101 Brickell, please call 305-373-1102, or visit www.1101-brickell.com.

2020 Ponce is an elegant, new, full-service Class A office building in the Coral Gables business district. The 14-story, classic Mediterranean-style tower contains a total of 130,000 square feet including ground-level retail, seven stories of premium office space, and a six-level parking garage. 2020 Ponce has 40,000 square feet remaining of customizable, designer-ready layouts that range from 500 square feet up to a full floor of 16,500 square feet, available for either purchase or lease. For information about 2020 Ponce, please call Colliers Abood Wood-Fay at (305) 446-0011, or visit www.2020ponce.com.