

FLORIDA EAST COAST REALTY TOPS OFF VILLA MAJORCA IN CORAL GABLES

MIAMI, FL – (September 18, 2009) — Tibor Hollo, Chairman and President of Florida East Coast Realty (FECR), has announced that after just two short months since the start of construction at Villa Majorca, a luxury rental townhome community in Coral Gables, the 6-story project has topped off. A recent luncheon celebration was held on-site with FECR executives and the team of the JCON Group Corporation of Miami, the project general contractor. Consisting of 36, luxurious townhome residences, this elegant, Mediterranean development, designed by Bellin & Pratt, is located at the intersection of Majorca Avenue and Le Jeune Road.

When addressing the construction crew and project team members, Hollo congratulated them on their swift progress and complimented JCON President Joe Fernandez on a job well-done. "We are so proud of you all and thank you for your hard work in reaching the top at Villa Majorca," said Hollo.

Villa Majorca is located in an affluent community known for its historic sites, premier shopping, and central location. Surrounded by lush parks, Villa Majorca's location also provides easy access to outdoor activities, from golf courses to al fresco dining, on Miracle Mile or at the new Village of Merrick Park. For culture, the Venetian Pool, Biltmore Hotel, and Fairchild Tropical Garden are all nearby, and, educationally, the area is top tier, home to the University of Miami and Coral Gables High, with Gulliver, Ransom, and Lourdes high schools also nearby. And then there is the shopping. Local couture design houses line Miracle Mile and its neighboring streets, while better-known, high-end boutiques, from Jimmy Choo to Diane Von Furstenberg, are interspersed between mall anchors Nordstrom and Neiman Marcus at the Village of Merrick Park.

For more information about Villa Majorca, please visit www.villamajorca-gables.com. www.villamajorca-gables.com.