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**2020 Ponce officially opens with ribbon cutting**

Posted on Mon, Sep. 21, 2009

About 250 guests recently gathered at 2020 Ponce, an elegant, full-service Class A office building in Coral Gables developed by Florida East Coast Realty (FECR), to celebrate the much-anticipated, official grand opening of the 14-story, classic Mediterranean-style tower. Guests included city officials, brokers, Florida East Coast Realty and Colliers Abood Wood-Fay executives, and other project team members.



2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage.

Coral Gables Mayor Don Slesnick and Commissioner Maria Anderson joined Florida East Coast Realty Founder and President Tibor Hollo and Colliers Abood Wood-Fay CEO Donna Abood on stage for a brief presentation, followed by the official ribbon-cutting, to mark the grand opening of the elegant office tower. Mr. Hollo surprised guests during his speech with an important announcement that Vision Strategic Services, a member of Cisneros Group of Companies, one of the largest privately-held media, entertainment, telecommunications, and consumer products organizations in the world, has signed a letter of intent for the entire penthouse floor of 2020 Ponce.

"We are proud to unveil the most prestigious, technologically-advanced building in the city," said Hollo.

Now a landmark in the "City Beautiful," 2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage. The luxurious tower has a total of 40,000 square feet remaining of customizable, designer-ready layouts, which range from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plans can result in efficiencies of up to 30% in space planning. Colliers Abood Wood-Fay, a full-service commercial real estate firm headquartered in Coral Gables, is the leasing agent for the property.

Spectacular views from every office space, as well as private, 360-degree wraparound terraces in select office suites, are additional benefits to the premium amenities, which include state-of-the-art technology and security system, wireless capabilities, an extraordinary lobby and common areas, and concierge and valet service. Owners and tenants also have the convenience of VIP parking on-site, with a parking ratio of 4 spaces/1,000 square feet.

Founded 55 years ago by Tibor Hollo, Florida East Coast Realty (FECR) has since built in excess of 55 million square feet of construction consisting of single-family homes, landmark residential and commercial high-rises, government buildings, marinas, high-end retail centers, warehouse complexes and telecommunications centers.

The company forged new ground by developing the Omni/Venetia area, sparking the transformation of the neighborhood into what is now known as the

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