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Posted on Mon. Sep. 21, 2009

About 250 guests recently

gathered at 2020 Ponce, an

elegant, full-service Class A

Mediterranean-style tower.

brokers, Florida East Coast Realty and Colliers Abood

project team members.

Coral Gables Mayor Don

President Tibor Hollo and Colliers Abood Wood-Fay CEO

Donna Abood on stage for a

brief presentation, followed by

mark the grand opening of the

elegant office tower. Mr. Hollo

surprised guests during his

speech with an important announcement that Vision

the official ribbon-cutting, to

Slesnick and Commissioner Maria Anderson joined Florida

East Coast Realty Founder and

Guests included city officials,

office building in Coral Gables

developed by Florida East Coast

Realty (FECR), to celebrate the

much-anticipated, official grand opening of the 14-story, classic

Wood-Fay executives, and other

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2020 Ponce officially opens with ribbon cutting

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feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage.

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2020 Ponce contains a total of 130,000 square

Strategic Services, a member of Cisneros Group of Companies, one of the largest privately-held media, entertainment, telecommunications, and consumer products organizations in the world, has signed a letter of intent for the entire penthouse floor of 2020

"We are proud to unveil the most prestigious, technologically-advanced building in the city," said Hollo.

Now a landmark in the "City Beautiful," 2020 Ponce contains a total of 130,000 square feet, including ground-level retail, seven stories of premium office space, and a six-level parking garage. The luxurious tower has a total of 40,000 square feet remaining of customizable, designer-ready layouts, which range from 500 square feet up to a full floor of 16,500 square feet, available for purchase or lease. The column-free floor plans can result in efficiencies of up to 30% in space planning. Colliers Abood Wood-Fay, a full-service commercial real estate firm headquartered in Coral Gables, is the leasing agent for the property.

Spectacular views from every office space, as well as private, 360-degree wraparound terraces in select office suites, are additional benefits to the premium amenities, which include state-of-the-art technology and security system, wireless capabilities, an extraordinary lobby and common areas, and concierge and valet service. Owners and tenants also have the convenience of VIP parking on-site, with a parking ratio of 4 spaces/1,000 square feet.

Founded 55 years ago by Tibor Hollo, Florida East Coast Realty (FECR) has since built in excess of 55 million square feet of construction consisting of single-family homes, landmark residential and commercial high-rises, government buildings, marinas, high-end retail centers, warehouse complexes and telecommunications centers.

The company forged new ground by developing the Omni/Venetia area, sparking the transformation of the neighborhood into what is now known as the

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PRICES ARE STABLE OR RISING & INVENTORY DROPS

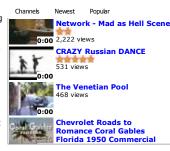
Excitement is in the air - prices are stable or rising. inventory is dropping and units are sky-roc r

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