

1101 BRICKELL LEASES 60,000 SQUARE FEET TO NEW AND RESIGNING TENANTS

MIAMI, FL – (April 5, 2011) – Florida East Coast Realty (FECR) announced that 1101 Brickell, the development company's premier office property in Downtown Miami, has recently leased almost 60,000 square feet to new and returning office tenants. Including the recently-announced lease of 32,000 square feet to house FIU's downtown college, Taylor & Mathis, the leasing agent for 1101 Brickell, has brought in several new tenants and renewed contracts for many of the building's current businesses.

Following a recent \$12 million renovation and beautification, the building continues to attract new tenants including: 828 International Corporation, a consulting firm; Financial Northeastern, a broker investment firm; Kieran P. Fallon, PA; Ramone De La Cabada, PA; Latin American Financial Publications; and the law firm of Young Berman Karpf and Gonzalez, PA. Tenants that renewed leases at the property include: Coffee Zone; Bank Atlantic; and V.Ships, the leading supplier of independent ship management and related marine services to the global shipping industry.

"It is clear that 1101 Brickell's prime location, combined with the building's recent multi-million dollar makeover, makes it an attractive choice for companies looking to operate in the center of Miami's business hub," says Tibor Hollo, President of Florida East Coast Realty.

"1101 Brickell is finally getting the TLC it has not received from the past two ownership groups. The improvements to the building, both mechanically and aesthetically, have been well received from our current tenants at 1101 Brickell, as well as the brokerage community," says Taylor & Mathis Principal Brian S. Gale.

Located on a prime, four-acre site in Miami's Brickell Financial District, 1101 Brickell is home to one, 11-story and one, 19-story office tower totaling 488,449 square feet, including a 10-story, 550-space parking garage. Available offices range from 1,000 square feet to 20,000 square feet of contiguous space. Amenities include on-site property management and tenant representatives, on-site security, ample visitor parking, and one of the few private parks in Downtown Miami. Shops and conveniences located at 1101 Brickell include the Brickell Deli, Internet Café and Sundry, BankAtlantic, and the United States Post Office. In addition, through a unique partnership with Hotwire Business Solutions (HBS), 1101 Brickell has become the first "Smart Building" in all of Downtown Miami, offering tenants reduced occupancy costs based on significant, quantifiable savings on today's most important technological tools, including high bandwidth, video conferencing, and electronic off-site storage of critical records.