



OPERA TOWER UNVEILS DRAMATIC NEW LOBBY BY BALTUS

MIAMI, FL – (November 18, 2013) – Opera Tower, Downtown Miami's 56-story, landmark, luxury condominium overlooking Biscayne Bay, has unveiled plans for a spectacular, new lobby by interior and furniture design company Baltus. The Murcia-Marbella, Spain-based market leader recently opened its first U.S. showroom in the Miami Design District.

Opera Tower Developer Florida East Coast Realty (FECR) chose Baltus for the impressive redesign due to the company's passion for careful craftsmanship, generous proportions, and unique textures and finishes—raising the bar on furnishings and interiors that define elite Miami style. "We want to enhance and revitalize the lobby, creating a fresh, new look for our residents to enjoy, and we know that Baltus can deliver exactly what we are looking for," said FECR Chairman and President Tibor Hollo.

For the design of Opera Tower's new lobby, scheduled to be completed in 60 days, Baltus selected final finishes with a lasting, timeless, lineless design, using the curves of the walls and columns to influence and complement the material selections.

In addition to a striking, artistically-designed, glass global-shaped chandelier hanging from the 25-foot plus ceilings, other focal points of the lobby are the tall columns wrapped in a luxurious wall covering that has the look of iridescent tile. That look is carried into the reception desk area and elevator lobby to maintain the flow of the design.

The reception desk is completely redesigned with a back-lit, onyx face and black granite top, polished to a glassy finish, which is the perfect complement to the one-of-a-kind Baltus wall panel system. The custom-designed wall panels are carefully fabricated and feature a state-of-the-art, glossy, lacquered paint finish.

To create a welcoming feeling upon entry of the luxurious tower, warm-tone flooring and sleek, contemporary, Baltus Collection furnishings add to the ambience, delivering an inviting, elegant space.

Sales at Opera Tower, led by industry powerhouse Fortune International, continue to move along at a steady pace. With 475 residences sold, just 160 residences remain. Prices at the mixed-use tower start at \$270,900.

"We are excited to be working alongside Baltus, known for their devotion to design and quality, while never losing sight of function. The new lobby of Opera Tower will be just that," says Fortune International Vice President of Sales Andres Asion. We are looking forward to its unveiling in January," he adds.

Buyers of the remaining units at Opera Tower may purchase with cash or with up to 50% developer financing, as well as be able to take advantage of an exciting developer leaseback opportunity. The developer, through its affiliated management group, will leaseback the owners' units for up to three years from the date of closing. During that time, buyers will receive an annual rent equal to 6% of the purchase price. Monthly condominium maintenance fees are paid by the developer, with no rental commission fees or property management expenses. Buyers pay only property taxes and insurance. Fortune International is heading sales for the property.

Residences at Opera Tower feature stainless steel appliances, European gourmet kitchens, luxurious baths, and granite countertops. Opera Tower also offers residents 24/7 security, high-speed Internet and cable television, supervised garage parking for each residence with available 24/7 valet service, a lushly-landscaped recreation deck overlooking scenic Biscayne Bay (featuring an oversized swimming pool and

multiple whirlpool spas), and a fitness center with state-of-the-art cardio and weight training equipment. A social hall, media room, and fully-equipped business center also add to the building's impressive list of amenities.

NoVe Kitchen & Bar, a fabulous "Eurasian" style restaurant and lounge, is located on the ground floor. Additionally, a gourmet market, dry cleaner, beauty salon, and gift shop all are located on-site to make life at Opera Tower even more convenient and enjoyable.

Opera Tower's location in the heart of the vibrant Media and Entertainment District offers residents a wide array of dining, shopping, and entertainment venues. Opera Tower is just blocks from the Adrienne Arsht Center for the Performing Arts—with its world-renowned Opera House and Performance Halls—and the American Airlines Arena—home to the electrifying Miami Heat and other major concerts and events. Further, Margaret Pace Park, Sea Isle Marina & Yachting Center, Bayside Marketplace, Museum Park, South Beach, Brickell, Midtown Miami, Wynwood, and the Design District are all at residents' fingertips. The Metromover, making stops all over Downtown, also has a station within one block of the building.

For more information on Opera Tower and the financing and leaseback programs, please call (786) 369-1298, visit our on-site sales center at 1750 North Bayshore Drive, or visit our website www.operatower.com.

###